

INVENTORY CHECKLIST

- WHAT TO ASK -

- ✓ Is there a real time **perpetual** inventory system?
- ✓ Do they define and address **slow moving** inventory?
- ✓ How is the inventory **categorized**?
- ✓ Purchase from or sell to **related entities**?
- ✓ Are sales final or **guaranteed**?
- ✓ **Selling terms**, promotions and discounts?
- ✓ **Consignment** inventory?
- ✓ **Drop ship** vs. pull from warehouse

ASK ASK ASK ASK...



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INVENTORY **RED** FLAGS

- WHAT TO LOOK FOR -

- ◀ **Multiple Physical Inventory Tags**
- ◀ **Excessive Dust**
- ◀ **Poor Housekeeping**
- ◀ **Evasive Management**
- ◀ **Returned Product**
- ◀ **Lack of Activity in the Warehouse**
- ◀ **Disorganized/Unidentified Inventory**
- ◀ **Disproportionate Inventory vs. Sales**
- ◀ **No Locator System**

LOOK LOOK LOOK LOOK...



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